

Press Release

Issuer of Real Estate Investment Trust Securities

MORI TRUST Sogo Reit, Inc.

2-11-7 Akasaka, Minato-ku, Tokyo

Representative:

Satoshi Horino

Executive Director

(TSE code 8961)

Asset Management Company:

MORI TRUST Asset Management Co., Ltd.

Representative:

Satoshi Horino

President and Representative Director

Contact:

Hajime Tanaka

Executive Director and General Manager, Planning and Financial Department

Phone: +81-3-3568-8311

### Notice of Changes in Number of Investment Units held by Large Investors

**Tokyo, June 1, 2010** – MORI TRUST Sogo Reit, Inc. (MTR) announces a change made today in the number of investment units of MTR held by its large investors. Details are as follows:

1. Background to Confirmation of the Change

MTR received a notice from MORI TRUST Co., Ltd., the parent company of MORI TRUST Asset Management Co., Ltd., MTR's asset management company, and a large investor in MTR, that 70,000 investment units of MTR held by MORI TRUST Co., Ltd. were transferred today to MORI TRUST Holdings, Inc., the parent company of MORI TRUST Co., Ltd. (Please refer to <Reference> 8. "Others (Restrictions on sale and additional issuance, etc.)" in the press release on May 13, 2010 titled "Notice of Issuance of New Investment Units through Public Offering and Second Offering of Investment Units").

2. Names of Investors, etc.

(1) Name	MORI TRUST Co., Ltd.	MORI TRUST Holdings, Inc.
(2) Head Office	2-3-17, Toranomom, Minato-ku, Tokyo	2-3-17, Toranomom, Minato-ku, Tokyo
(3) Representative	Akira Mori, President and Representative Director	Akira Mori, President and Representative Director
(4) Business	Urban development, management of hotels, and investment business	Holding of shares in the Group companies

**Disclaimer:**

This English language document is provided as a service and is not intended to be an official statement. Should a discrepancy be found, the Japanese original will always govern the meaning and interpretation.

3. Number of Investment Units Held By Investors and Ratio to Number of Issued Investment Units

	Name	Number of investment units held	Ratio to the number of issued investment units
Before change	MORI TRUST Co., Ltd.	70,000 units	38.46%
	MORI TRUST Holdings, Inc.	0 units	0.00%
After change	MORI TRUST Co., Ltd.	5,000 units (Note)	2.07%
	MORI TRUST Holdings, Inc.	70,000 units	28.93%

(Reference) Number of issued investment units before the change: 182,000 units

Number of issued investment units after the change: 242,000 units

(Note) As written in <Reference> 5. “Designation of distribute” in the press release on May 13, 2010 titled “Notice of Issuance of New Investment Units through Public Offering and Second Offering of Investment Units,” the 5,000 units of investment units were sold by the underwriters in connection with the public offering to MORI TRUST Co., Ltd. and have been lent by MORI TRUST Co., Ltd. to Mizuho Securities Co., Ltd. to make a secondary offering by over-allotment. In relation to the secondary offering by over-allotment, MORI TRUST Co., Ltd. has granted to Mizuho Securities Co., Ltd. the right to purchase up to 5,000 additional Investment Units of MTR from MORI TRUST Co., Ltd. at 650,160 yen per unit for the purpose of returning the borrowed investment units over an exercise period beginning on May 27, 2010 and ending on June 25, 2010.

**Disclaimer:**

This English language document is provided as a service and is not intended to be an official statement. Should a discrepancy be found, the Japanese original will always govern the meaning and interpretation.